



City Assessor ***Leger (Nino) Licari***



Department at a Glance

| Funding Level Summary | 2003/04 Actual | 2004/05 Actual | Estimated 2005/06 Budget | 2005/06 Budget | 2006/07 Budget | % of Change |
|------------------------------|-----------------------|-----------------------|---------------------------------|-----------------------|-----------------------|--------------------|
| City Assessor's Office | \$834,098 | \$812,720 | \$837,610 | \$887,540 | \$914,250 | 3.0% |
| Board of Review | 1,236 | 1,253 | 1,600 | 1,600 | 1,600 | 0 |
| Total Department | \$835,334 | \$813,973 | \$839,210 | \$889,140 | \$915,850 | 3.0% |

| | | | | | | |
|-------------------------|------------------|------------------|------------------|------------------|------------------|-------------|
| Personal Services | \$725,599 | \$700,745 | \$720,900 | \$767,700 | \$792,680 | 3.3% |
| Supplies | 17,024 | 19,498 | 20,200 | 23,000 | 21,000 | -8.7 |
| Other Services/Charges | 92,711 | 93,730 | 98,110 | 98,440 | 102,170 | 3.8 |
| Total Department | \$835,334 | \$813,973 | \$839,210 | \$889,140 | \$915,850 | 3.0% |

| Personnel Summary | 2003/04 | | 2004/05 | | 2005/06 | | 2006/07 | |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Full-Time | Part-Time | Full-Time | Part-Time | Full-Time | Part-Time | Full-Time | Part-Time |
| City Assessor's Office | 10 | 0 | 8 | 2 | 8 | 2 | 8 | 2 |
| Total Department | 10 | 0 | 8 | 2 | 8 | 2 | 8 | 2 |



Mission and Service Statements

Mission Statement

The mission of the City Assessor's Office is to accurately inventory and appraise every parcel of property in the City of Troy in order to fairly distribute tax burden, which supports the cost of government.

Service Statement

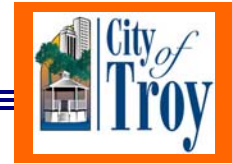
The City Assessor's Office assesses all real and personal property within the city of Troy. As mandated by the State of Michigan Constitution, all property must be assessed at 50% of its market value. The first function of the process involves an accurate inventory of all of this property, which requires that the City Assessor's Office be able to legally describe all real property, whether it be a "metes and bounds" (engineered survey) or a platted lot (subdivision) description. As a function of this process, the City Assessor's Office handles all combinations, splits, corrections and any other description changes that may be requested by an owner of a property.

The City Assessor's Office ensures that any description changes meet local ordinances with the assistance of the Building Inspection and Planning Departments. These changes must also conform to the Land Division Act. The City Assessor's Office makes sure the correct owner of all property is recorded with that property. This is accomplished through examination of deeds, and property transfer affidavits. These two items are also used to assist in the assessment of property.

The City Assessor's Office is responsible for the special assessment rolls, which ensure equitable disbursement of the cost of infrastructure improvements to all benefited parties. The City Assessor's Office administers the principal residence exemption and property transfer affidavit programs mandated by the changes brought about by Proposal "A" of 1994. The City Assessor's Office is responsible for a combined total 2006 state equalized valuation that will top \$6.53 billion, second only to Detroit in the state of Michigan.

Did You Know ...?

- Of all the counties in the state, Troy's state equalized value would rank 13th if it were a county by itself.



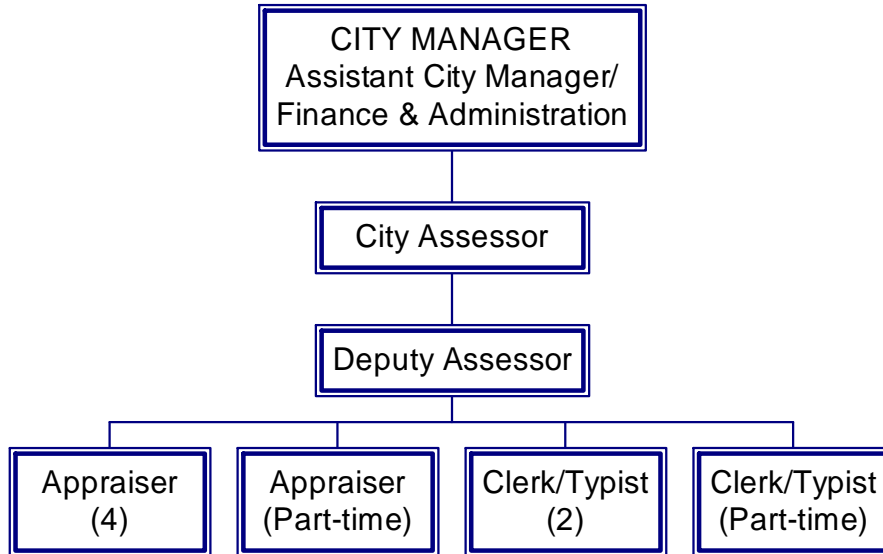
Performance Objectives

- Fairly and equitably spread the tax liability amongst property owners by achieving a 50% ratio of assessment to market value, with a 1.00 County and State equalization factor (Objective 1, 3)
- Ensure the market value adjustments are accurate within subdivisions by analyzing all sales data to determine whether it is included in the sales study (Objective 1, 5)
- Make available electronically to the public any assessment data legally allowed (Objective 1, 3)

| | Performance Indicators | 2004/05 Actual | 2005/06 Projected | 2005/06 Budget | 2006/07 Budget |
|------------------------------------|---|-----------------------|--------------------------|-----------------------|-----------------------|
| Output | Commercial and Industrial Appraisals | 300 | 400 | 300 | 300 |
| | Residential Appraisals | 1,200 | 1600 | 1,800 | 1800 |
| | Personal Property A | 300 | 222 | 275 | 300 |
| | Principal Residence Exemptions | 2,500 | 2820 | 3,000 | 3000 |
| | Transfer Affidavits and Deed Processing | 3,500 | 8500 | 4,000 | 8000 |
| | Property Description Changes | 400 | 670 | 300 | 500 |
| | Re-inspections | 1,500 | 1250 | 1,500 | 1500 |
| | Small Claims Tribunal Appeals | 50 | 28 | 50 | 40 |
| | Full Tribunal Appeals | 60 | 49 | 50 | 50 |
| | Efficiency | Sales Ratio | 50% | 50% | 50% |
| Equalization Factor | | 1.00 | 1.00 | 1.00 | 1.00 |
| Budget Cost per Parcel | | 25.95 | 25.77 | 25.77 | 26.50 |
| Assessing Budget % of General Fund | | 1.4% | 1.5% | 1.5% | 1.4% |



Organizational Chart



| Staff Summary | Approved 2004/05 | Approved 2005/06 | Recommended 2006/07 |
|--------------------------|-------------------------|-------------------------|----------------------------|
| City Assessor | 1 | 1 | 1 |
| Deputy Assessor | 1 | 1 | 1 |
| Appraiser | 4 | 4 | 4 |
| Appraiser (Part-Time) | 1 | 1 | 1 |
| Clerk/Typist | 2 | 2 | 2 |
| Clerk/Typist (Part-Time) | 0 | 1 | 1 |
| Total Department | 10 | 10 | 10 |



Summary of Budget Changes

Significant Notes – 2006/07 Budget Compared to 2005/06 Budget

There were no significant changes to the City Assessor's Office budget.

8-Year Operating Budget History

