

General Debt Service Fund Revenue and Expenditures

Description	2004 Actual	2005 Projected	2005 Budget	2006 Budget
Revenue				
Taxes	\$ 2,418,718	\$ 2,475,000	\$ 2,475,000	\$ 2,559,000
Interest and Rents	157,622	175,000	100,000	150,000
Operating Transfer In	-	209,480	306,680	296,190
Other Revenue	228,427	-	-	-
Total - Revenue	\$ 2,804,767	\$ 2,859,480	\$ 2,881,680	\$ 3,005,190
Expenditures				
Other Services/Charges	\$ 40,920	\$ 42,150	\$ 62,150	\$ 63,500
Debt Service	1,776	-	-	-
Operating Transfer Out	2,790,925	2,817,330	2,819,530	2,941,690
Total - Expenditures	\$ 2,833,621	\$ 2,859,480	\$ 2,881,680	\$ 3,005,190
Revenue Over (Under) Expenditures	\$ (28,854)	\$ -	\$ -	\$ -

2000 MTF Debt Service Fund Revenue and Expenditures

Description	2004 Actual	2005 Projected	2005 Budget	2006 Budget
Revenue				
Operating Transfer In	\$ 189,911	\$ 265,390	\$ 265,390	\$ 256,640
Total - Revenue	\$ 189,911	\$ 265,390	\$ 265,390	\$ 256,640
Expenditures				
Debt Service	\$ 247,713	\$ 265,390	\$ 265,390	\$ 256,640
Total - Expenditures	\$ 247,713	\$ 265,390	\$ 265,390	\$ 256,640
Revenue Over (Under) Expenditures	\$ (57,802)	\$ -	\$ -	\$ -

Proposal A Bond Debt Service Fund Revenue and Expenditures

Description	2004 Actual	2005 Projected	2005 Budget	2006 Budget
Revenue				
Operating Transfer In	\$ 776,219	\$ 788,640	\$ 788,640	\$ 800,970
Total - Revenue	\$ 776,219	\$ 788,640	\$ 788,640	\$ 800,970
Expenditures				
Debt Service	\$ 776,219	\$ 788,640	\$ 788,640	\$ 800,970
Total - Expenditures	\$ 776,219	\$ 788,640	\$ 788,640	\$ 800,970
Revenue Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -

Proposal B Bond Debt Service Fund Revenue and Expenditures

Description	2004 Actual	2005 Projected	2005 Budget	2006 Budget
Revenue				
Operating Transfer In	\$ 1,337,483	\$ 1,316,920	\$ 1,316,720	\$ 1,393,950
Total - Revenue	\$ 1,337,483	\$ 1,316,920	\$ 1,316,720	\$ 1,393,950
Expenditures				
Debt Service	\$ 1,337,483	\$ 1,316,920	\$ 1,316,720	\$ 1,393,950
Total - Expenditures	\$ 1,337,483	\$ 1,316,920	\$ 1,316,720	\$ 1,393,950
Revenue Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -

Proposal C Debt Service Fund

Revenue and Expenditures

Description	2004 Actual	2005 Projected	2005 Budget	2006 Budget
Revenue				
Operating Transfer In	\$ 677,224	\$ 711,770	\$ 714,170	\$ 746,770
Total - Revenue	\$ 677,224	\$ 711,770	\$ 714,170	\$ 746,770
Expenditures				
Debt Service	\$ 677,224	\$ 711,770	\$ 714,170	\$ 746,770
Total - Expenditures	\$ 677,224	\$ 711,770	\$ 714,170	\$ 746,770
Revenue Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -

Debt Summary

Description of Debt	Debt Outstanding			Total
	6/30/2006	Principal	Interest	
North Arm Relief Drain	\$ 723,908	\$ 41,080	\$ 15,830	\$ 56,910
Proposal A - Streets	9,850,000	350,000	450,420	800,420
Proposal B - Public Safety	15,835,000	775,000	618,150	1,393,150
Proposal C - Rec. Facilities	8,370,000	400,000	346,170	746,170
George W. Kuhn Drain	2,699,849	121,640	77,180	198,820
MTF- Rochester Rd.	1,550,000	175,000	81,340	256,340
Refunding Bonds	7,660,000	410,000	373,820	783,820
Development Bonds - Big Beaver	11,335,000	640,000	551,370	1,191,370
Community Center Facilities	12,300,000	600,000	445,530	1,045,530
Special Assessment Bonds	50,000	50,000	1,720	51,720
Total Debt Service	\$ 70,373,757	\$ 3,562,720	\$ 2,961,530	\$ 6,524,250

Does not include debt serviced by Enterprise Funds.

Capital Projects Fund and Tax-Supported Debt Service

Debt Service	2002/03	2003/04	2004/05	2005/06	2006/07
	Actual	Actual	Actual	Budget	Budget
General Debt					
King Drain	\$ 1,053,527	\$ -	\$ -	\$ -	\$ -
Proposal A - Streets	697,956	763,313	776,219	788,140	800,420
Proposal B - Public Safety	268,808	1,391,635	1,336,680	1,316,120	1,393,150
Proposal C - Rec. Facilities	1,175,574	9,961,980	1,334,820	711,170	746,170
Total General Debt	\$ 3,195,865	\$12,116,928	\$ 3,447,719	\$ 2,815,430	\$ 2,939,740
Capital Projects					
George W. Kuhn Drain	\$ 110,005	\$ 88,945	\$ 195,077	\$ 204,000	\$ 198,820
North Arm Relief Drain	-	9,034	56,706	56,820	56,910
Total Capital Projects Debt	\$ 110,005	\$ 97,979	\$ 251,783	\$ 260,820	\$ 255,730

Schedule of Principal Interest

General Debt Fund

Fiscal Year	Proposal A Streets	Proposal B	Proposal C	Total
		Public Safety	Recreation Facilities	
2006-07	\$ 800,420	\$ 1,393,150	\$ 746,170	\$ 2,939,740
2007-08	835,728	1,382,626	755,202	2,973,556
2008-09	868,104	1,463,826	763,515	3,095,445
2009-10	849,128	1,479,482	770,296	3,098,906
2010-11	903,178	1,544,661	775,796	3,223,635
2011-12	904,878	1,508,851	780,296	3,194,025
2012-13	954,178	1,475,025	783,796	3,212,999
2013-14	950,653	1,444,968	785,938	3,181,559
2014-15	1,018,403	1,402,733	786,479	3,207,615
2015-16	983,135	1,467,180	760,979	3,211,294
2016-17	971,554	1,427,983	754,439	3,153,976
2017-18	958,092	1,284,135	731,736	2,973,963
2018-19	991,652	1,334,197	728,049	3,053,898
2019-20	972,544	1,281,275	722,899	2,976,718
2020-21	1,025,100	1,237,362	716,188	2,978,650
Total	\$ 13,986,747	\$ 21,127,454	\$ 11,361,778	\$ 46,475,979

Capital Projects and Special Assessment Funds

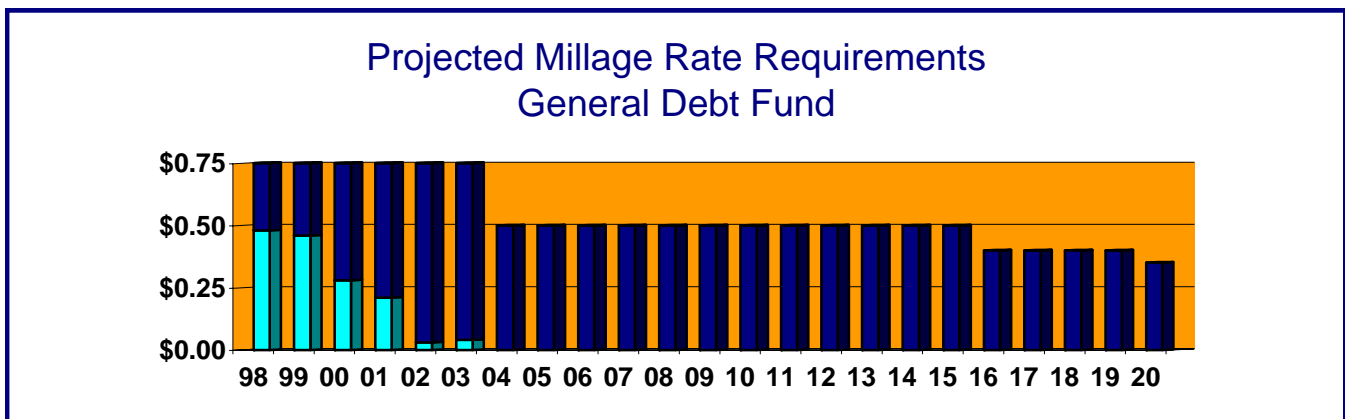
Fiscal Year	1986		
	George W. Kuhn Drain	Special Assessment	North Arm Relief Drain
2006-07	\$ 198,820	\$ 51,720	\$ 56,910
2007-08	198,648	-	56,970
2008-09	198,501	-	57,020
2009-10	198,382	-	57,040
2010-11	198,293	-	57,040
2011-12	198,099	-	57,010
2012-13	198,430	-	56,970
2013-14	198,230	-	56,900
2014-15	197,771	-	57,140
2015-16	198,079	-	56,680
2016-17	198,221	-	56,880
2017-18	198,196	-	56,710
2018-19	197,504	-	56,850
2019-20	197,450	-	56,960
2020-21	197,234	-	55,550
2021-22	197,622	-	-
2022-23	154,985	-	-
2023-24	154,712	-	-
2024-25	19,382	-	-
Total	\$ 3,498,559	\$ 51,720	\$ 852,630

Enterprise Funds

Fiscal Year	MBA Golf Course
2006-07	\$ 747,870
2007-08	839,032
2008-09	827,895
2009-10	816,195
2010-11	901,945
2011-12	885,446
2012-13	868,597
2013-14	851,247
2014-15	881,248
2015-16	908,998
2016-17	886,748
2017-18	864,248
2018-19	939,123
2019-20	910,999
2020-21	882,124
2021-22	852,500
2022-23	920,000
2023-24	885,000
2024-25	947,500
2025-26	907,500
2026-27	916,250
2027-28	922,500
Total	\$ 19,362,965

Schedule of Prinicipal and Interest - All Funds

Fiscal Year	General Debt Fund	Capital Projects Fund	Special Assessment Fund	TDDA	MBA Golf Course Fund	Total
2006-07	\$ 2,939,740	\$ 255,730	\$ 51,720	\$ 3,277,060	\$ 747,870	\$ 7,272,120
2007-08	2,973,556	255,618	-	3,279,486	839,032	7,347,692
2008-09	3,095,445	255,521	-	3,331,724	827,895	7,510,585
2009-10	3,098,906	255,422	-	3,371,753	816,195	7,542,276
2010-11	3,223,635	255,333	-	3,365,272	901,945	7,746,185
2011-12	3,194,025	255,109	-	3,441,192	885,446	7,775,772
2012-13	3,212,999	255,400	-	3,504,613	868,597	7,841,609
2013-14	3,181,559	255,130	-	3,526,618	851,247	7,814,554
2014-15	3,207,615	254,911	-	3,298,950	881,248	7,642,724
2015-16	3,211,294	254,759	-	3,330,812	908,998	7,705,863
2016-17	3,153,976	255,101	-	3,381,637	886,748	7,677,462
2017-18	2,973,963	254,906	-	3,406,600	864,248	7,499,717
2018-19	3,053,898	254,354	-	3,393,450	939,123	7,640,825
2019-20	2,976,718	254,410	-	-	910,999	4,142,127
2020-21	2,978,650	252,784	-	-	882,124	4,113,558
2021-22	-	197,622	-	-	852,500	1,050,122
2022-23	-	154,985	-	-	920,000	1,074,985
2023-24	-	154,712	-	-	885,000	1,039,712
2024-25	-	19,382	-	-	947,500	966,882
2025-26	-	-	-	-	907,500	907,500
2026-27	-	-	-	-	916,250	916,250
2027-28	-	-	-	-	922,500	922,500
Total	\$ 46,475,979	\$ 4,351,189	\$ 51,720	\$ 43,909,167	\$ 19,362,965	\$ 114,151,020



Based on a 2.5% annual increase in taxable value. Upper portion of bars represent debt requirement as a result of bond issue Proposals A, B, and C.