

# Annual Budget by Organization Report

## Detail

	2009 Actual Amount	2010 Actual Amount	2011 Estimated Amount	2011 Amended Budget	2012 Final	% Change
<b>Fund: 301 GENERAL DEBT SERVICE FUND</b>						
<b>Revenue</b>						
Department: 000 Revenue						
TAX - TAXES	\$2,653,261.60	\$2,607,201.27	\$2,351,000.00	\$2,350,000.00	\$2,154,000.00	-8%
INTR - INTEREST & RENT	\$100,977.68	\$45,159.67	\$25,000.00	\$45,000.00	\$20,000.00	-56%
OTHREV - OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
OTHFIN - OTHER FINANCING SOURCES	\$0.00	\$0.00	\$0.00	\$827,200.00	\$954,200.00	15%
Department Total: Revenue	\$2,754,239.28	\$2,652,360.94	\$2,376,000.00	\$3,222,200.00	\$3,108,200.00	-4%
<b>Expenditures</b>						
Department: 906 General Debt Service Expenditure						
OTH - OTHER SERVICE CHARGES	\$62,710.00	\$70,000.00	\$71,500.00	\$71,500.00	\$73,000.00	2%
DS - DEBT SERVICE	\$1,150.00	\$500.00	\$500.00	\$1,500.00	\$1,500.00	0%
OTHF - OTHER FINANCING USES	\$3,119,532.97	\$3,057,806.30	\$3,116,040.00	\$3,149,200.00	\$3,053,700.00	-3%
Department Total: General Debt Service Expenditure	\$3,183,392.97	\$3,128,306.30	\$3,188,040.00	\$3,222,200.00	\$3,128,200.00	-3%
<b>Revenue Totals:</b>						
	\$2,754,239.28	\$2,652,360.94	\$2,376,000.00	\$3,222,200.00	\$3,128,200.00	-3%
<b>Expenditure Totals</b>						
	\$3,183,392.97	\$3,128,306.30	\$3,188,040.00	\$3,222,200.00	\$3,128,200.00	-3%
<b>Fund Total: GENERAL DEBT SERVICE FUND</b>	(\$429,153.69)	(\$475,945.36)	(\$812,040.00)	\$0.00	\$0.00	+++
<b>Fund: 354 2000MTF BOND DEBT RETIREMENT</b>						
<b>Revenue</b>						
OTHFIN - OTHER FINANCING SOURCES	\$239,112.50	\$230,187.50	\$221,200.00	\$221,200.00	\$237,020.00	7%
Department Total: Revenue	\$239,112.50	\$230,187.50	\$221,200.00	\$221,200.00	\$237,020.00	7%
<b>Expenditures</b>						
Department: 914 2000MTF Bond Debt Ret Expend						
DS - DEBT SERVICE	\$239,112.50	\$230,187.50	\$221,200.00	\$221,200.00	\$237,020.00	7%
Department Total: 2000MTF Bond Debt Ret Expend	\$239,112.50	\$230,187.50	\$221,200.00	\$221,200.00	\$237,020.00	7%
<b>Revenue Totals:</b>						
	\$239,112.50	\$230,187.50	\$221,200.00	\$221,200.00	\$237,020.00	7%
<b>Expenditure Totals</b>						
	\$239,112.50	\$230,187.50	\$221,200.00	\$221,200.00	\$237,020.00	7%
<b>Fund Total: 2000MTF BOND DEBT RETIREMENT</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++

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<b>Fund: 301 GENERAL DEBT SERVICE FUND</b>						
<b>Revenue</b>						
Department: 000 Revenue						
<b>Fund: 355 PROP A BOND DEBT RETIREMENT</b>						
<b>Revenue</b>						
Department: 000 Revenue						
OTHFIN - OTHER FINANCING SOURCES	\$891,107.93	\$806,943.76	\$851,140.00	\$851,140.00	\$834,200.00	-2%
Department Total: Revenue	\$891,107.93	\$806,943.76	\$851,140.00	\$851,140.00	\$834,200.00	-2%
<b>Expenditures</b>						
Department: 915 Prop A Bond Ret Expenditure						
DS - DEBT SERVICE	\$891,107.93	\$525,580.98	\$851,140.00	\$851,140.00	\$834,200.00	-2%
Department Total: Prop A Bond Ret Expenditure	\$891,107.93	\$525,580.98	\$851,140.00	\$851,140.00	\$834,200.00	-2%
<b>Revenue Totals:</b>	\$891,107.93	\$806,943.76	\$851,140.00	\$851,140.00	\$834,200.00	-2%
<b>Expenditure Totals</b>	\$891,107.93	\$525,580.98	\$851,140.00	\$851,140.00	\$834,200.00	-2%
<b>Fund Total: PROP A BOND DEBT RETIREMENT</b>	\$0.00	\$281,362.78	\$0.00	\$0.00	\$0.00	+++
<b>Fund: 356 PROP B BOND DEBT RETIREMENT</b>						
<b>Revenue</b>						
Department: 000 Revenue						
OTHFIN - OTHER FINANCING SOURCES	\$1,464,632.53	\$1,480,288.78	\$1,507,100.00	\$1,539,960.00	\$1,472,700.00	-4%
Department Total: Revenue	\$1,464,632.53	\$1,480,288.78	\$1,507,100.00	\$1,539,960.00	\$1,472,700.00	-4%
<b>Expenditures</b>						
Department: 916 Prop B Bond Debt Ret Expenditure						
DS - DEBT SERVICE	\$1,464,632.53	\$1,431,050.29	\$1,507,100.00	\$1,539,960.00	\$1,472,700.00	-4%
Department Total: Prop B Bond Debt Ret Expenditure	\$1,464,632.53	\$1,431,050.29	\$1,507,100.00	\$1,539,960.00	\$1,472,700.00	-4%
<b>Revenue Totals:</b>	\$1,464,632.53	\$1,480,288.78	\$1,507,100.00	\$1,539,960.00	\$1,472,700.00	-4%
<b>Expenditure Totals</b>	\$1,464,632.53	\$1,431,050.29	\$1,507,100.00	\$1,539,960.00	\$1,472,700.00	-4%
<b>Fund Total: PROP B BOND DEBT RETIREMENT</b>	\$0.00	\$49,238.49	\$0.00	\$0.00	\$0.00	+++

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	2009 Actual Amount	2010 Actual Amount	2011 Estimated Amount	2011 Amended Budget	2012 Final	% Change
<b>Fund: 357 PROP C BOND DEBT RETIREMENT</b>						
<b>Revenue</b>						
Department: 000 Revenue						
OTHFIN - OTHER FINANCING SOURCES	\$763,792.51	\$770,573.76	\$757,800.00	\$758,100.00	\$746,800.00	-1%
Department Total: Revenue	\$763,792.51	\$770,573.76	\$757,800.00	\$758,100.00	\$746,800.00	-1%
<b>Expenditures</b>						
Department: 917 Prop C Bond Debt Ret Expenditure						
DS - DEBT SERVICE	\$763,792.51	\$397,768.07	\$757,800.00	\$758,100.00	\$746,800.00	-1%
Department Total: Prop C Bond Debt Ret Expenditure	\$763,792.51	\$397,768.07	\$757,800.00	\$758,100.00	\$746,800.00	-1%
<b>Revenue Totals:</b>	\$763,792.51	\$770,573.76	\$757,800.00	\$758,100.00	\$746,800.00	-1%
<b>Expenditure Totals</b>	\$763,792.51	\$397,768.07	\$757,800.00	\$758,100.00	\$746,800.00	-1%
<b>Fund Total: PROP C BOND DEBT RETIREMENT</b>	\$0.00	\$372,805.69	\$0.00	\$0.00	\$0.00	+++



2011/12  
Budget

DEBT SUMMARY

### DEBT SERVICE

(Does not include debt serviced by Enterprise Funds)

Description of Debt	Debt Outstanding 6/30/2011	Principal	Interest	Total
North Arm Relief Drain	\$ 508,488	\$ 46,090	\$ 10,930	\$ 57,020
Proposal A - Streets	7,405,000	555,000	278,200	833,200
Proposal B - Public Safety	10,945,000	1,060,000	411,600	1,471,600
Proposal C - Recreation Facilities	5,895,000	520,000	226,500	746,500
George W. Kuhn Drain	2,344,555	155,080	63,430	218,510
MTF - Rochester Road	675,000	200,000	36,720	236,720
<b>Total Debt Service</b>	<b>\$27,773,043</b>	<b>\$2,536,170</b>	<b>\$1,027,380</b>	<b>\$3,563,550</b>

### CAPITAL PROJECTS FUND AND TAX-SUPPORTED DEBT SERVICE

General Debt Debt Service	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Budget	2011/12 Budget
MTF Rochester Road	\$ 247,862	\$ 239,112	\$ 229,912	\$ 220,900	\$ 236,720
Proposal A - Streets	836,281	891,108	806,670	850,140	833,200
Proposal B - Public Safety	1,383,433	1,464,633	1,479,490	1,538,960	1,471,600
Proposal C - Rec. Facilities	755,755	763,793	770,300	757,500	746,500
<b>Total General Debt</b>	<b>\$3,223,331</b>	<b>\$3,358,646</b>	<b>\$3,286,372</b>	<b>\$3,367,500</b>	<b>\$3,288,020</b>

Capital Projects Debt Service	2007/08 Actual	2008/09 Actual	2009/10 Actual	2010/11 Budget	2011/12 Budget
George W. Kuhn Drain	\$ 204,771	\$207,375	\$217,845	\$ 219,050	\$ 218,510
North Arm Relief Drain	57,050	57,016	57,038	57,040	57,020
<b>Total Capital Projects Debt</b>	<b>\$ 261,821</b>	<b>\$ 264,391</b>	<b>\$ 274,883</b>	<b>\$ 276,090</b>	<b>\$ 275,530</b>



**2011/12  
Budget**

**SCHEDULE OF  
PRINCIPAL AND INTEREST**

**GENERAL FUND DEBT**

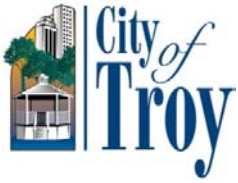
Fiscal Year	MTF Roads	Proposal A Streets	Proposal B	Proposal C	Interest	Total
			Public Safety	Recreation Facilities		
2012	200,000	555,000	1,060,000	520,000	952,949	3,287,949
2013	225,000	625,000	1,035,000	535,000	878,824	3,298,824
2014	250,000	645,000	1,025,000	560,000	784,894	3,264,894
2015	-	740,000	1,025,000	590,000	681,551	3,036,551
2016	-	730,000	1,130,000	580,000	587,413	3,027,413
2017	-	745,000	1,150,000	595,000	484,725	2,974,725
2018	-	760,000	1,060,000	595,000	387,050	2,802,050
2019	-	825,000	1,155,000	615,000	280,825	2,875,825
2020	-	840,000	1,150,000	640,000	164,025	2,794,025
2021	-	940,000	1,155,000	665,000	52,575	2,812,575
<b>Total</b>	<b>\$675,000</b>	<b>\$7,405,000</b>	<b>\$10,945,000</b>	<b>\$5,895,000</b>	<b>\$5,254,831</b>	<b>\$30,174,831</b>

**CAPITAL PROJECTS FUNDS**

Fiscal Year	George W. Kuhn Drain	North Arm Relief Drain	Interest	Total
2012	155,077	46,090	74,350	\$275,517
2013	159,684	47,092	69,068	\$275,844
2014	163,652	48,094	63,663	\$275,409
2015	167,752	49,430	58,123	\$275,305
2016	172,618	50,098	52,452	\$275,168
2017	177,354	51,434	46,617	\$275,405
2018	180,833	52,436	40,617	\$273,886
2019	186,187	53,772	34,461	\$274,420
2020	191,051	55,108	28,160	\$274,319
2021	196,045	54,934	21,675	\$272,654
2022	201,424	-	15,667	\$217,091
2023	164,082	-	10,068	\$174,150
2024	166,840	-	5,752	\$172,592
2025	16,112	-	1,320	\$17,432
2026	16,480	-	959	\$17,439
2027	14,552	-	590	\$15,142
2028	14,812	-	249	\$15,061
<b>Total</b>	<b>\$2,344,555</b>	<b>\$508,488</b>	<b>\$523,791</b>	<b>\$3,376,834</b>

**ENTERPRISE FUNDS**

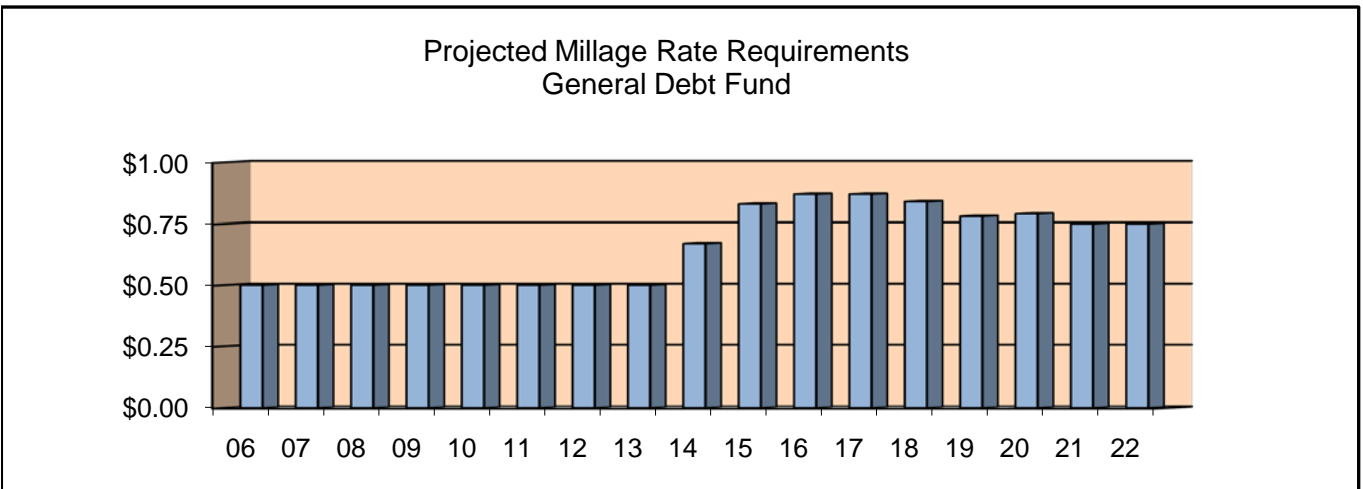
Fiscal Year	MBA Golf Course	Interest	Total
2012	400,000	485,446	\$ 885,446
2013	400,000	468,597	\$ 868,597
2014	400,000	451,247	\$ 851,247
2015	450,000	431,248	\$ 881,248
2016	500,000	408,998	\$ 908,998
2017	500,000	386,748	\$ 886,748
2018	500,000	364,248	\$ 864,248
2019	600,000	339,123	\$ 939,123
2020	600,000	310,999	\$ 910,999
2021	600,000	282,124	\$ 882,124
2022	600,000	252,500	\$ 852,500
2023	700,000	220,000	\$ 920,000
2024	700,000	185,000	\$ 885,000
2025	800,000	147,500	\$ 947,500
2026	800,000	107,500	\$ 907,500
2027	850,000	66,250	\$ 916,250
2028	900,000	22,500	\$ 922,500
<b>Total</b>	<b>\$ 10,300,000</b>	<b>\$ 4,930,028</b>	<b>\$ 15,230,028</b>



2011/12  
Budget

ALL FUNDS  
SCHEDULE OF PRINCIPAL AND INTEREST

Fiscal Year	General Debt Fund	Capital Projects Fund	MBA Golf Course Fund	Total
2011/12	3,287,949	275,517	885,446	\$4,448,912
2012/13	3,298,824	275,844	868,597	\$4,443,265
2013/14	3,264,894	275,409	851,247	\$4,391,550
2014/15	3,036,551	275,305	881,248	\$4,193,104
2015/16	3,027,413	275,168	908,998	\$4,211,579
2016/17	2,974,725	275,405	886,748	\$4,136,878
2017/18	2,802,050	273,886	864,248	\$3,940,184
2018/19	2,875,825	274,420	939,123	\$4,089,368
2019/20	2,794,025	274,319	910,999	\$3,979,343
2020/21	2,812,575	272,654	882,124	\$3,967,353
2021/22	-	217,091	852,500	\$1,069,591
2022/23	-	174,150	920,000	\$1,094,150
2023/24	-	172,592	885,000	\$1,057,592
2024/25	-	17,432	947,500	\$964,932
2025/26	-	17,439	907,500	\$924,939
2026/27	-	15,142	916,250	\$931,392
2027/28	-	15,061	922,500	\$937,561
<b>Total</b>	<b>\$30,174,831</b>	<b>\$3,376,834</b>	<b>\$15,230,028</b>	<b>\$48,781,693</b>



Bars represent estimated millage requirements as a result of bond issue Proposals A, B and C.