



TROY
working **moving**
 together forward

Office Vacancy Rates - Declining vacancies over same time period last three years and improvement over five-year average

27%	26%	20.7%
2012 Q3	2013 Q3	2014 Q3

Industrial Vacancy Rates - Declining vacancies over same time period last three years and improvement over five-year average

9%	5%	4.4%
2012 Q3	2013 Q3	2014 Q3

Five-year Vacancy Rate Average: **10.7%**

Building Permits Issued - Number of permits issued slightly less than last year, but up from 2012

7,406	8,541	8,137
Jan-Oct. 2012	Jan-Oct. 2013	Jan-Oct. 2014

Project Valuations - Significant increase in project valuations over 2013 and 2012 indicates larger projects

\$117,076,581	\$126,109,957	\$155,644,120
Jan-Oct. 2012	Jan-Oct. 2013	Jan-Oct. 2014